

QUANTEX GLOBAL VALUE FUND



LESS EMOTIONS, MORE RETURN

BEST IN ITS CLASS



Quantex Global Value Fund (CHF) R Für den Zugriff auf unsere Ratings

hier anmelden

Morningstar Rating™ (Relativ zur Kategorie)			31.01.2024
	Morningstar Return	Morningstar Risk	Morningstar Rating™
3 Jahre	Hoch	Durchschnitt	★★★★★
5 Jahre	Hoch	Durchschnitt	★★★★★
10 Jahre	Hoch	Durchschnitt	★★★★★
Gesamt	Hoch	Durchschnitt	★★★★★

Kategorie : Aktien weltweit Flex-Cap

[Klicken Sie hier um unsere Methodik zu sehen](#)

Performance

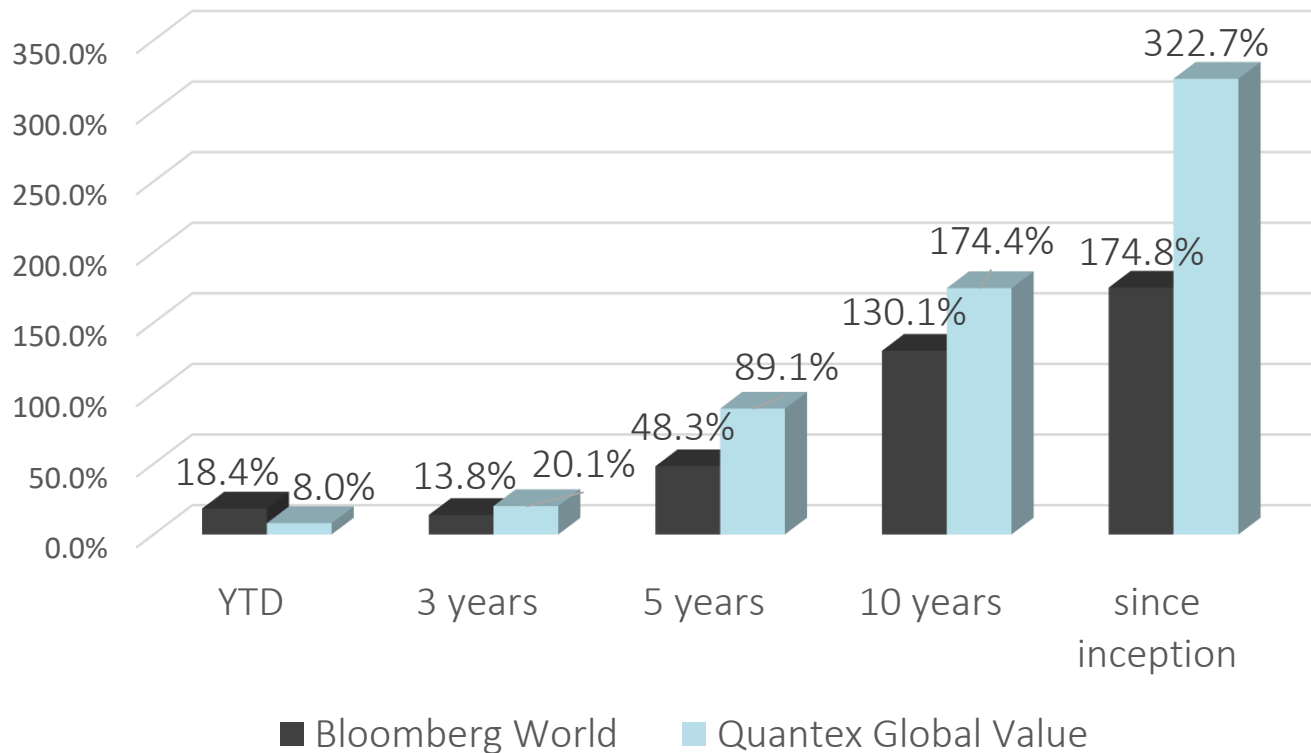


Global Value Over 31/12/2013 - 31/12/2023

Rank 2/133 Total return	Rank 91/133 Standard deviation	Rank 22/133 Max drawdown
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OUTPERFORMANCE OVER ALL PERIODS

Net Performance CHF



Data: July 31., 2024, inception 18th of July 2008

THE QUANTEX FUND TEAM



Peter Zeier

Since 2007 at Quantex AG
Betriebsökonom FH
CEO
Peter.zeier@quantex.ch



Peter Frech

Since 2007 at Quantex AG
Lic. phil. Psychologie Universität Zürich
Fund Manager Global Value Fund, Multi Asset Fund
und Strategic Precious Metal Fund
Peter.frech@quantex.ch



Silvio Mattanza

Since 2011 at Quantex AG
Lic. Iur. Universität Zürich
Risk & Compliance
Silvio.mattanza@quantex.ch



Livio Arpagaus

Since 2015 at Quantex AG
M.A. HSG Accounting & Finance, CIAA
Analyst
Livio.arpagaus@quantex.ch



Dr. Maurice Rüegg

Since 2010 at Quantex AG
Dr. sc. nat., Dipl. Ing. ETH
Spezialist IT
Maurice.rueegg@quantex.ch



Moritz Nebel

Since 2020 at Quantex AG
B.A. Accounting & Finance, CIAA
Analyst
Moritz.nebel@quantex.ch



INVESTMENT PROCESS

FOCUS, FOCUS, FOCUS

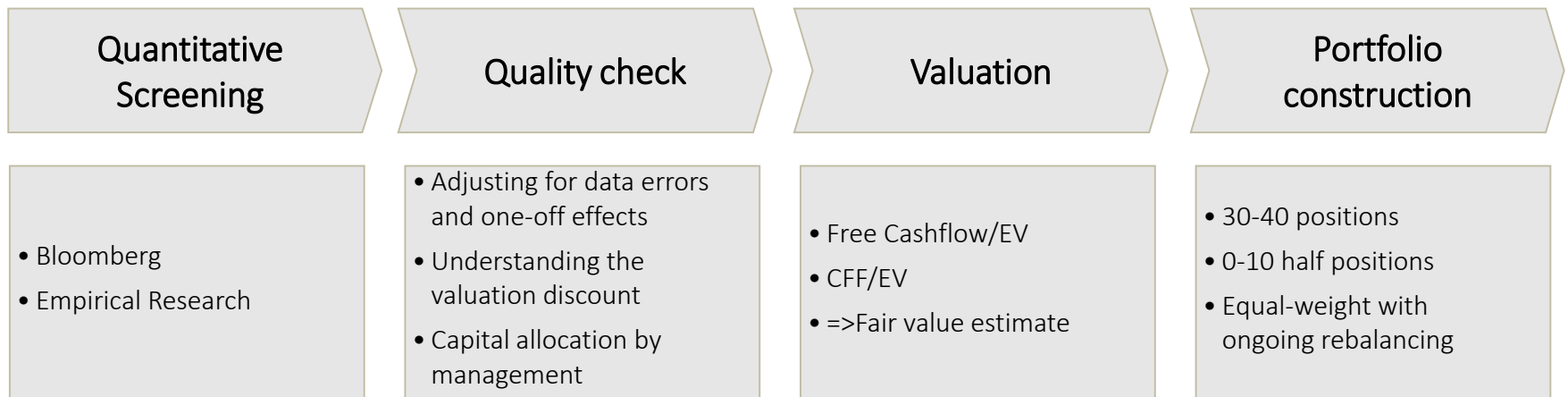
- No Macro-Analysis
- No Markt-Timing
- No Story Stocks
- No Manager Meetings
- No Site Visits
- No Big Bets



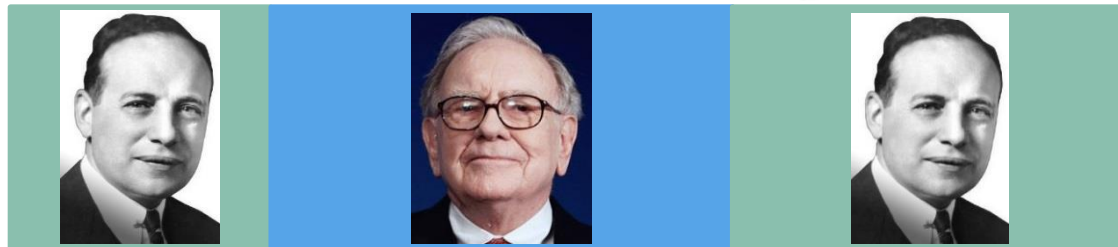
INVESTMENT PROCESS

- ✓ The investment process is driven by bottom-up analysis
- ✓ Quantitative screenings and quality checks lead to fair value estimates
- ✓ Concentrated and equally weighted portfolio with ongoing rebalancing

Investment process

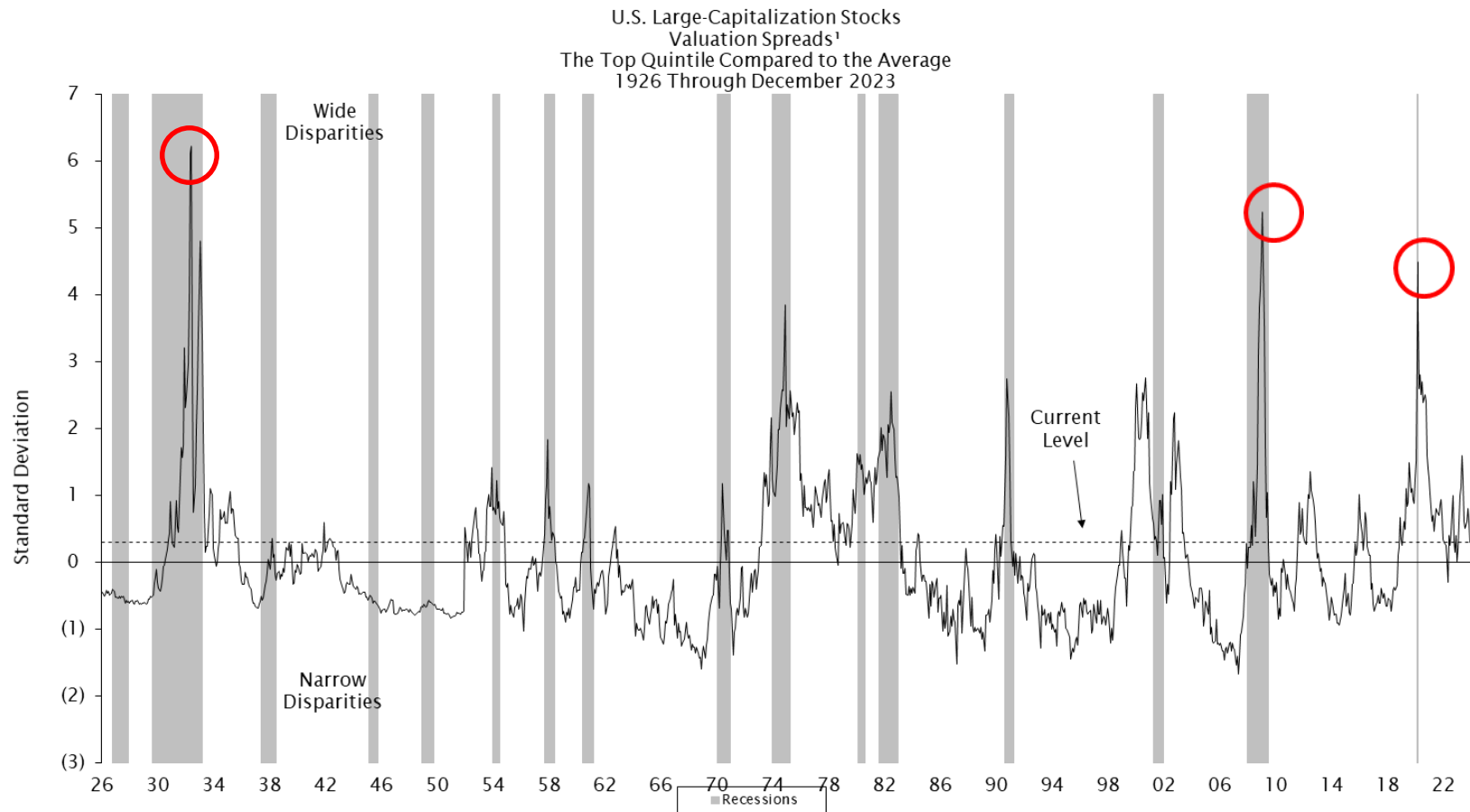


WE ROTATE OUR VALUE-STYLE



- Graham-Style during episodes of fear: Low valuations are attractive, as they compensate for the cyclical risks.
- Buffett-Style during episodes of euphoria: High quality is attractive, as it is too cheap on a relative basis.

VALUATION SPREADS ARE NEUTRAL



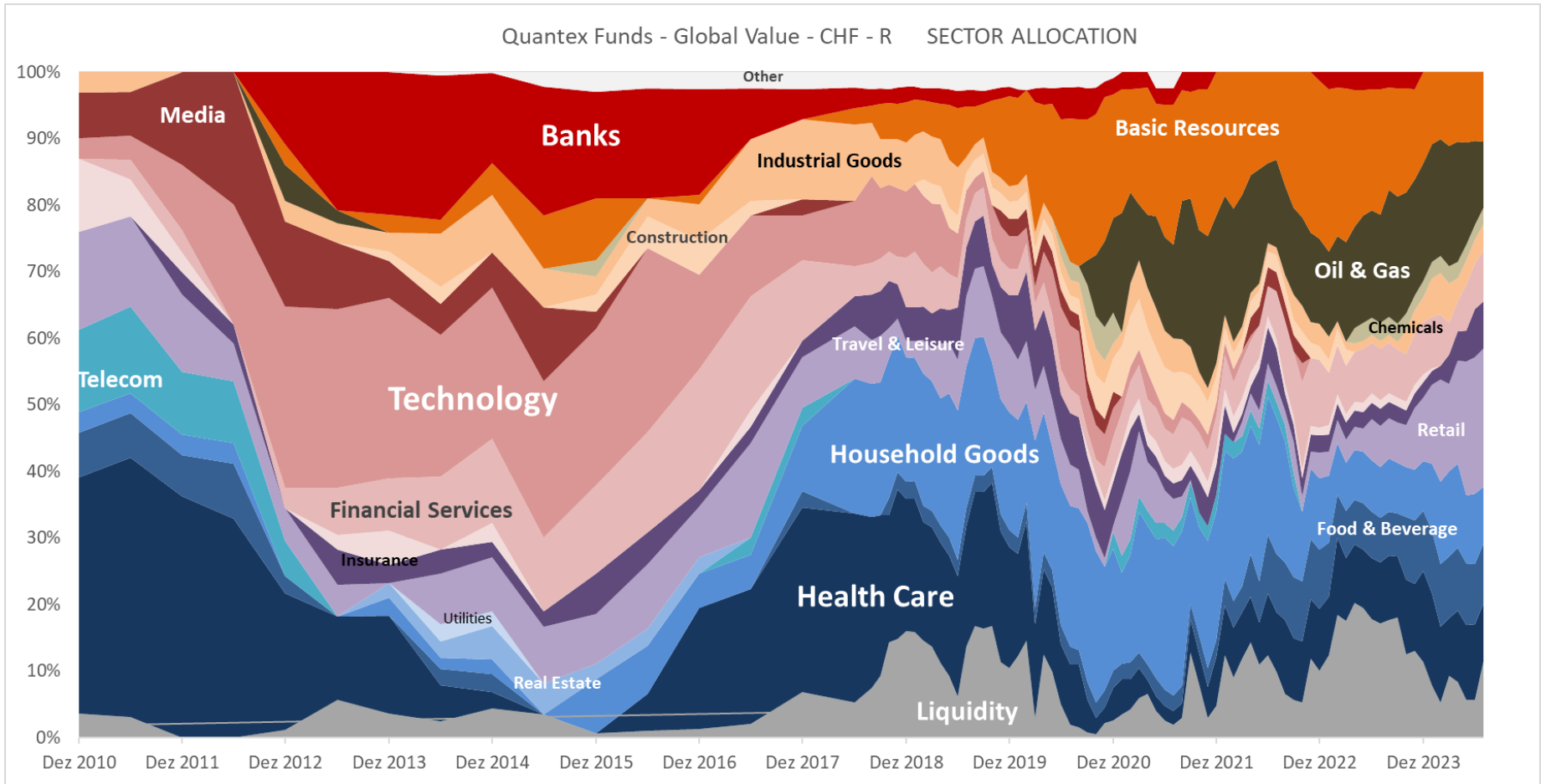
Source: National Bureau of Economic Research, Empirical Research Partners Analysis.
¹Prior to 1952, the spread is measured using the price-to-book data of the largest 1,500 stocks.

BOTTOM-UP MARKET SUMMARY

- On a pure bottom-up perspective, the stock market is not afraid of a recession.
- The market has become extremely one-sided with its focus on U.S. tech stocks.
- There are great opportunities in neglected segments like defensive stocks or Emerging Markets.

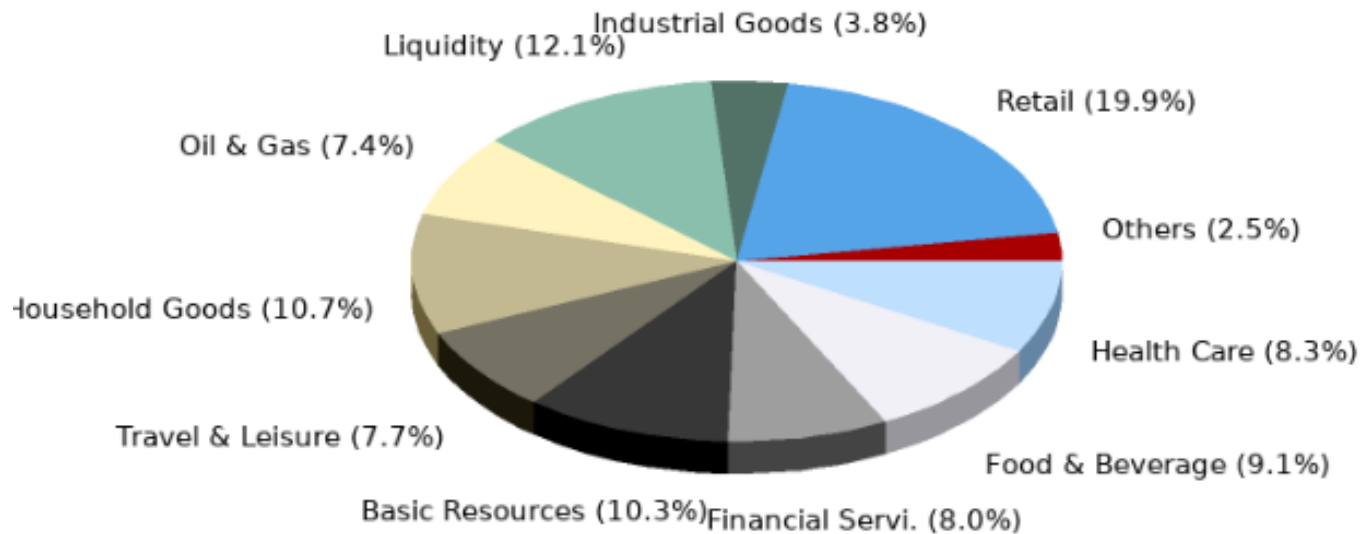
Value Opportunities	Names in the Fund
Oil&Gas	Shell, BP, Suncor Energy
Basic Resources	Grupo Mexico, Endeavour Mining, Dundee PM, Thungela
Consumer Staples	AB InBev, Booking, Visa, Philip Morris, BAT, Unilever, Reckitt
Health Care	Humana, Cigna, Align Technologies
Emerging Markets	Ambev, Odontoprev, B3, Indofood, Assai, Dino Polska

SECTOR ALLOCATION IN THE FUND



SECTOR ALLOCATION

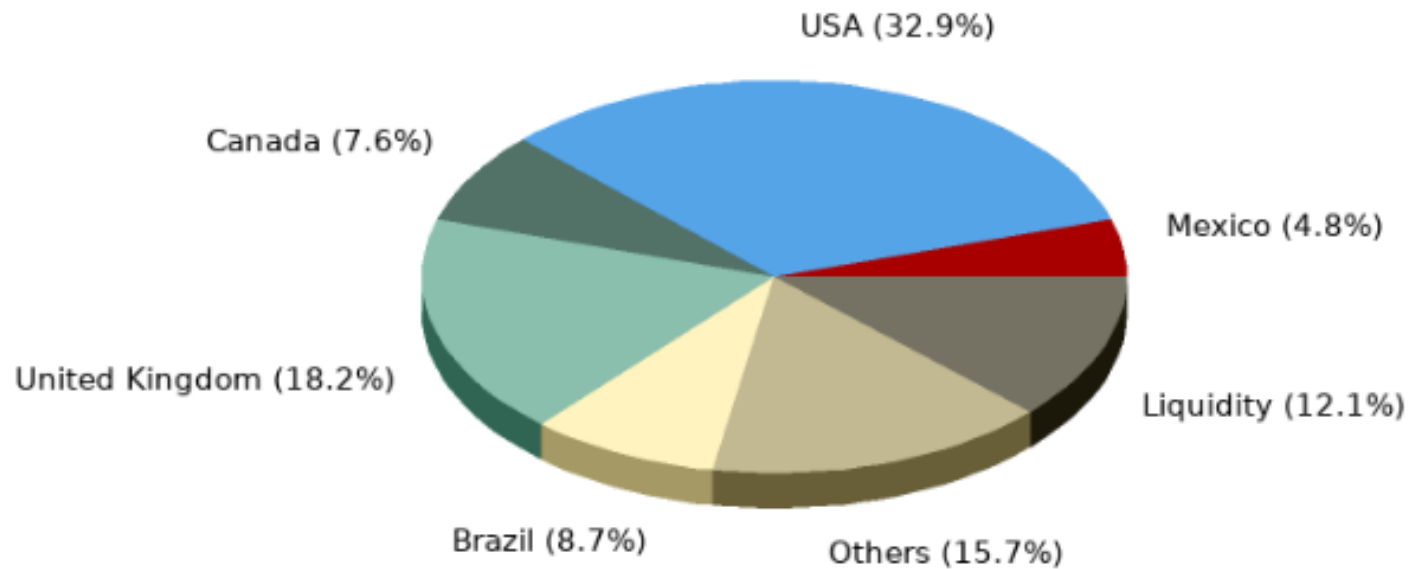
- o Focused on Health Care, Consumer Staples, Beverages and Oil&Gas.



Data per August 31, 2024

COUNTRY ALLOCATION

- Overweight in the UK and Emerging Markets like Brazil and Mexico, big Underweight in the US.



Data per August 31, 2024

FUND INFORMATION

Fund currencies	CHF/USD/EUR (accumulating)
Inception	July 18, 2008
Domicile	Liechtenstein
Fund administrator	LLB Fund Services AG, Vaduz
Custodian bank	Liechtensteinische Landesbank, Vaduz
Investment Manager	Quantex AG, Muri bei Bern
Management Fee	1.25% R-Class/0.75% I-Class
Trading	Daily until 12:00 through the custodian bank
Public distribution	Switzerland, Germany (Ucits)
Tax transparency	Germany, Austria
AuM	CHF 1380 million
Valor ID	CHF: 4.226.728, EUR: 27.448.111, USD: 27.448.112
ISIN	CHF-Klasse R: LI0042267281, EUR-Klasse R: LI0274481113, USD-Klasse R: LI0274481121 CHF-Klasse I: LI0399611677, EUR-Klasse I: LI0399611685, USD-Klasse I: LI0399611693
WKN	CHF: A1J1MY, EUR: A14VGZ, USD: A14U70
Fund platforms	Switzerland: UBS, Swisscanto, Bank 2+ Deutschland: FFB, Fondsdepotbank, Augsburger AB, Deutsche Wertpapierservicebank, Comdirect, DAB, Consors, Ebase, Comdirect, V-Bank

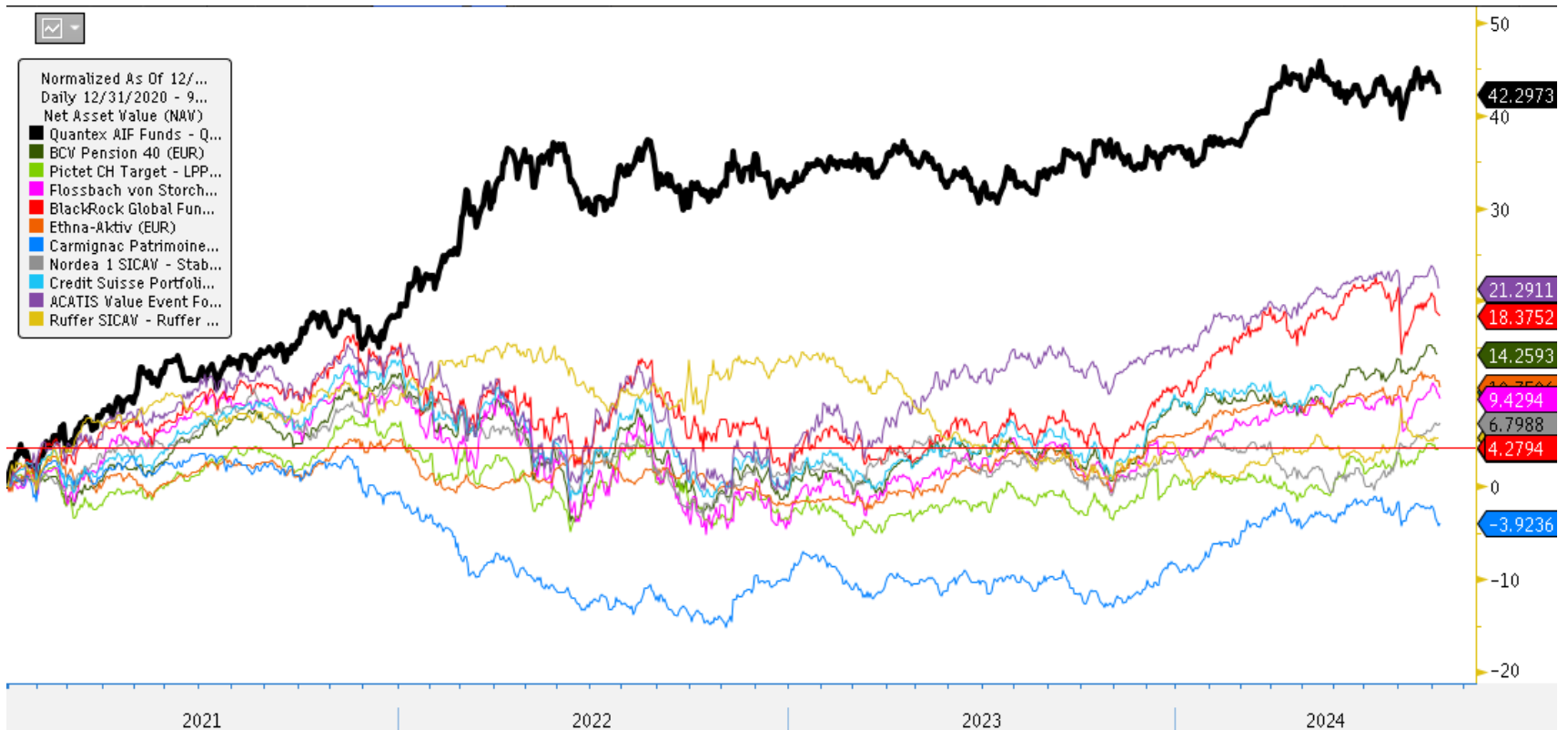


QUANTEX AG

QUANTEX MULTI ASSET FUND

A DIFFERENT APPROACH TO MULTI ASSET

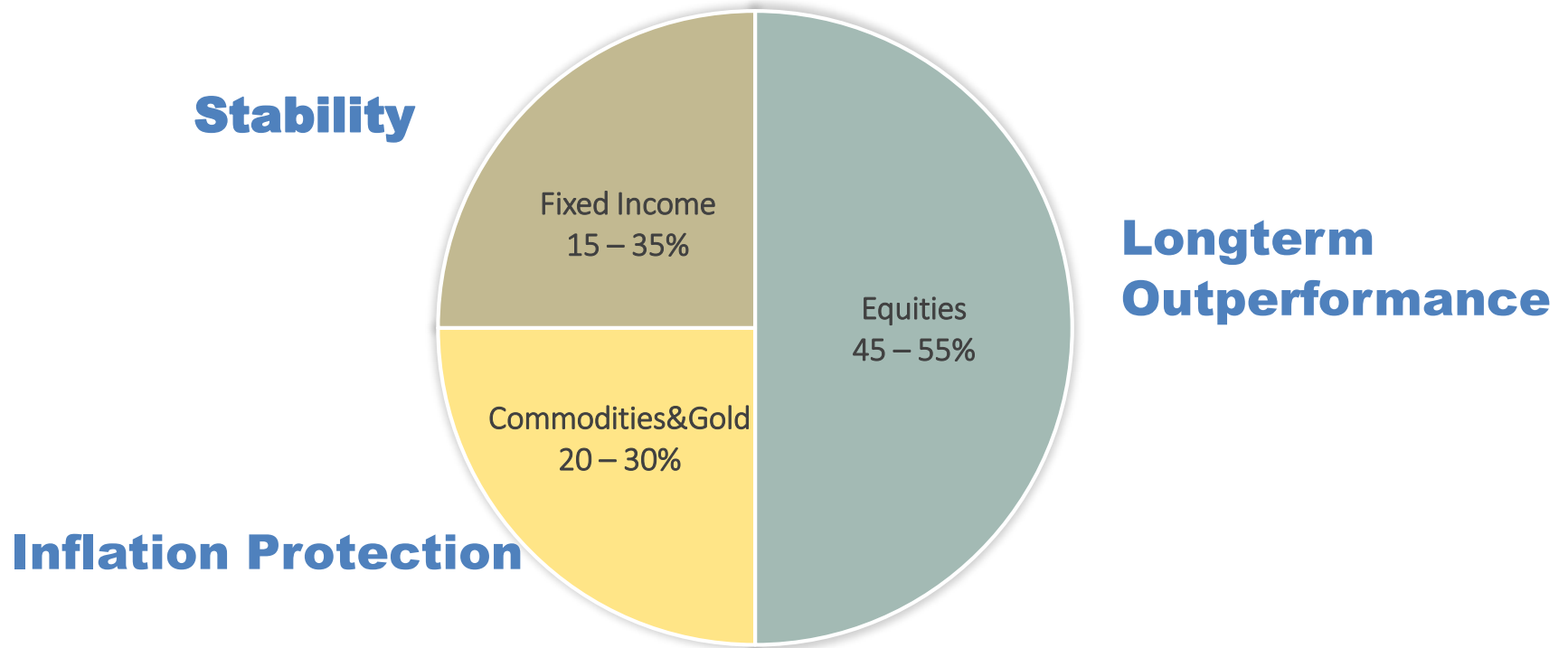
Quantex Multi Asset Fund EUR R 2021: +18.5%
 2022: +11.2%
 2023: +6.1%



Source: Bloomberg 9. September 2024

THE QUANTEX ASSET ALLOCATION

QUANTEX MULTI ASSET FUND

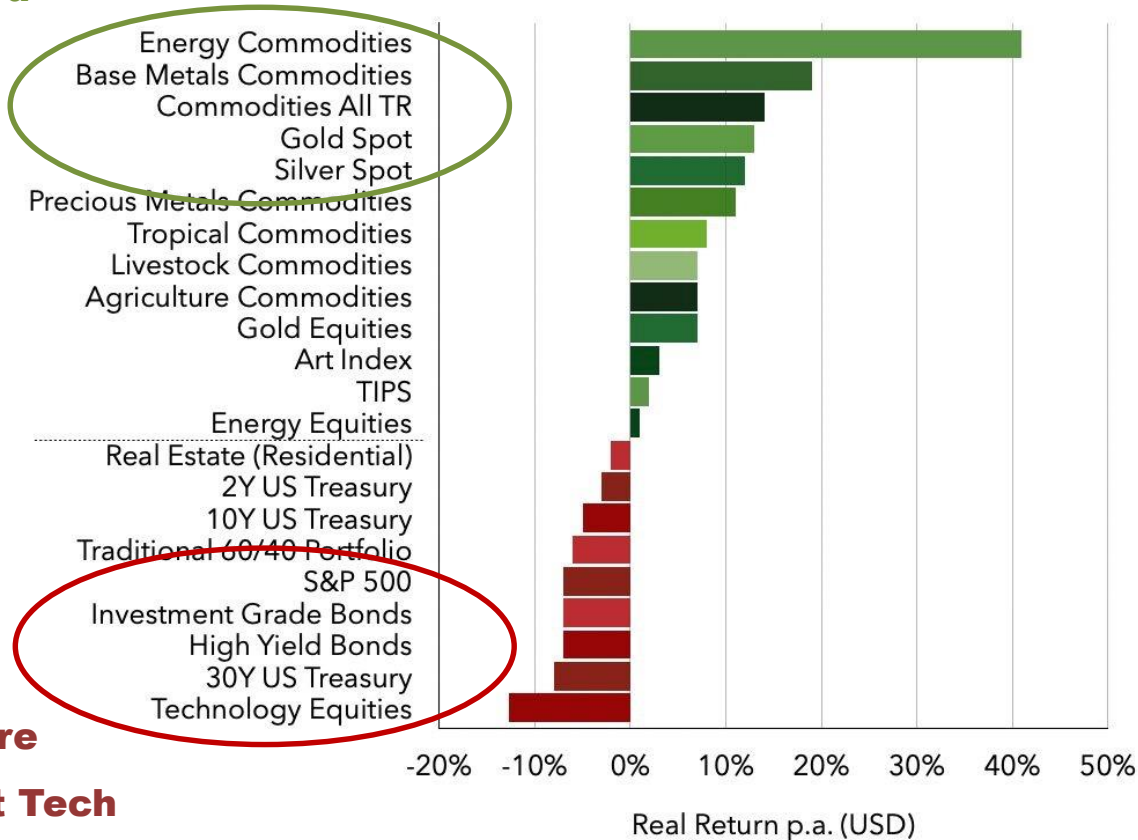


↔ **Rebalancing versus Markt Timing** ↔

COMMODITIES FOR INFLATION PROTECTION

**Almost no fund
is invested
here**

Real Returns in Inflation Regimes
(1920-2020)



**Most are
overweight Tech
and Corporates**

Quelle: "The Best Strategies for Inflationary Times"; Zaremba, Adam, Zaghum Umar, & Mateusz Mikutowski

FUND INFORMATION

Currency	CHF/USD/EUR (accumulating)
Inception Date	December 29, 2020
Domicile	Liechtenstein
Fund Administration	LLB Fund Services AG, Vaduz
Custodian	Liechtensteinische Landesbank, Vaduz
Investment Manager	Quantex AG, Muri bei Bern
Management Fee	1.5% S-Class / 0.75% I-Class
Subscription / Redemption	Daily, until noon by the custodian bank
Distribution Countries	Germany, Liechtenstein
GwG Status Germany	Keine GwG Pflichten für Vermittler / Berater (Bereichsausnahme GwG 1 Abs. 24 Ziff. 4)
Tax Compliance	Germany, Liechtenstein
SFDR Classification	Article 6 and 8 (light green)
AuM	480 Mio. CHF
ISIN	CHF-Class S: LI0580516875, EUR-Class S: LI0580516883, USD-Class S: LI0580516891 CHF-Class I: LI0580516909, EUR-Class I: LI0580516917, USD-Class I: LI0580516925
WKN	CHF-Class S: A2QLGQ, EUR-Class S: A2QLGR, USD-Class S: A2QLGS
Fund platforms	Deutschland: FFB, Fondsdepotbank, Augsburger AB, Deutsche Wertpapierservicebank, Comdirect, DAB, Consors, Ebase, Comdirect, V-Bank

CONTACT AND DISCLAIMER

Quantex AG

Löwenstrasse 30
CH-8001 Zürich

Tel. +41 43 243 03 46

Fax +41 43 243 03 47

Quantex AG

Marktgasse 61
CH-3011 Bern

Tel. +41 31 950 24 24

Fax +41 31 950 24 25

www.quantex.ch

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